

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1409 - SB 1821

February 23, 2011

SUMMARY OF BILL: Increases, from 90 to 100 calendar days, the period of time in which an application from a bank with a regulatory rating greater than two shall be deemed approved for branch facilities.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Granting ten additional days to the Department of Financial Institutions to act on a branch application filed by a bank with a regulatory rating greater than two will not result in a significant administrative or fiscal impact to the Department.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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